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**mahindra**  
**Manulife**

**MUTUAL  
FUND**

**Unlock the  
potential of India's  
Manufacturing  
growth story!!**



## **MAHINDRA MANULIFE MANUFACTURING FUND**

(An open-ended equity scheme following  
manufacturing theme)

February 28, 2025

### **Why Manufacturing Theme Now?**



**GOVERNMENT POLICIES:** Policies like Make in India, Atmanirbhar Bharat, Production Linked Incentives etc. could drive manufacturing in India.

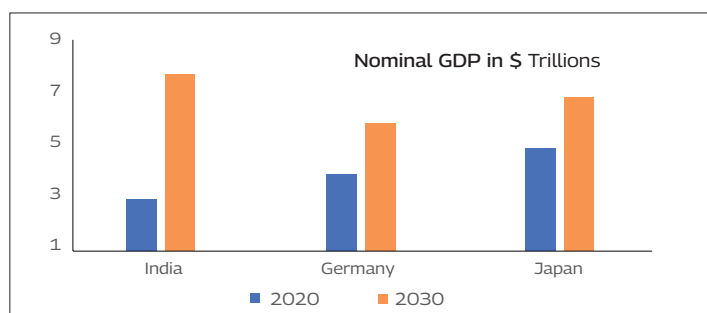


**GLOBAL TAILWINDS:** Diversification of production away from China to avoid supply chain shocks and overdependence could boost manufacturing in India.



**IMPROVED INFRASTRUCTURE:** Push for improved physical and industrial infrastructure, increased power capacity could be an important enabler for manufacturing.

### **India's GDP is expected to Grow Rapidly and Manufacturing may have a major role to play**



Based on adjacent data India's GDP is expected to surpass that of Japan and Germany by 2030. A key driver of this growth could be a significant expansion in manufacturing output.

The adjacent graph is based on expectations and the actual results could vary materially. This is not indicating returns from any investments. There is no assurance as regards to performance of any company, sector or investment.

### **Top 5 Sectors of the scheme**

Sector	MMMF*	BSE India Manufacturing TRI
Capital Goods	21.59%	3.79%
Automobile And Auto Components	21.04%	17.73%
Oil Gas & Consumable Fuels	10.22%	23.66%
Metals & Mining	7.43%	7.32%
Fast Moving Consumer Goods	7.15%	19.18%

\*For the equity portion

Data as on February 28, 2025

\*Mahindra Manulife Manufacturing Fund

### **Key Opportunities In Manufacturing Theme**



**EXPORT PROMOTION:** Focusing on companies that are manufacturing finished goods for export.



**IMPORT SUBSTITUTION:** Substitution of imported finished goods and raw materials with domestically manufactured products and materials.

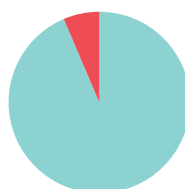


**DOMESTIC CONSUMPTION:** Focus on Production of goods for used by domestic businesses and retail consumers.

### **Portfolio Update for the Month**

- Key Overweight sectors/Industries include Capital Goods, Chemicals and Automobile and Auto Components vs the Scheme's Benchmark
- Key Underweight sectors /Industries include Oil & Gas, FMCG and Consumer Durables vs the Scheme's Benchmark.

### **Asset Allocation (%)**



- 93.59% - Equity Holdings
- 6.41% - Cash & Other Receivables

Data as on February 28, 2025

### **Top 10 Equity Holdings (as on February 28, 2025)**

Security	% to Net Assets
Mahindra & Mahindra Limited	4.35%
Reliance Industries Limited	3.86%
Hindalco Industries Limited	3.44%
Divi's Laboratories Limited	2.76%
Hindustan Unilever Limited	2.63%
Oil & Natural Gas Corporation Limited	2.61%
Deepak Fertilizers and Petrochemicals Corporation Limited	2.57%
Kirloskar Brothers Limited	2.40%
Bharat Electronics Limited	2.27%
Shree Cement Limited	2.21%
<b>Total</b>	<b>29.10%</b>

Data as on February 28, 2025

Scheme Details

**Investment Objective:**

The Scheme shall seek to generate long term capital appreciation by investing predominantly in equity and equity related securities of companies engaged in manufacturing theme. However, there is no assurance that the objective of the Scheme will be achieved.

**Fund Manager:**

**Mr. Renjith Sivaram**  
**Total Experience:** 14 years | **Experience in managing this fund:** 8 months (managing since June 24, 2024)

**Mr. Manish Lodha**  
**Total Experience:** 23 years | **Experience in managing this fund:** 8 months (managing since June 24, 2024)

**Date of allotment:** June 24, 2024  
**Benchmark:** BSE India Manufacturing TRI  
IDCW: Income Distribution cum Capital Withdrawal

**Option:** IDCW (IDCW Option will have IDCW Reinvestment (D) & IDCW Payout facility) and Growth (D) D-Default

**Minimum Application Amount:** Rs. 1000 and in multiples of Rs. 1 thereafter

**Minimum Additional Purchase Amount:** Rs. 1,000/- and in multiples of Re. 1/- thereafter

**Minimum Repurchase Amount:** Rs. 1,000/- or 100 units or account balance, whichever is lower

**Minimum Weekly & Monthly SIP Amount:** Rs 500 and in multiples of Rs 1/- thereafter

**Minimum Weekly & Monthly SIP installments:** 6

**Minimum Quarterly SIP Amount:** Rs 1,500 and in multiples of Rs 1/- thereafter

**Minimum Quarterly SIP installments:** 4

**Monthly AAUM as on February 28, 2025 (Rs. in Cr.):** 798.87

**Monthly AUM as on February 28, 2025 (Rs. in Cr.):** 749.91

**Entry Load:** Not applicable

**Exit Load:** • An Exit Load of 0.5% is payable if Units are redeemed / switched-out upto 3 months from the date of allotment;

• Nil - If Units are redeemed / switched-out after completion of 3 months from the date of allotment.

Redemption /Switch-Out of Units would be done on First in First out Basis (FIFO).

Scheme Performance (as on February 28, 2025)

Mahindra Manulife Manufacturing Fund	Simple Annualised Returns (%)		Value of Investment of ₹ 10,000*		NAV / Index Value (as on February 28, 2025)
	6 Months	Since Inception	6 Months (₹)	Since Inception	
Regular Plan - Growth Option	-42.49	-28.28	7,881	8,071	8.0706
BSE India Manufacturing TRI^	-38.39	-17.69	8,086	8,793	1,230.88
Nifty 50 TRI^^	-24.03	-7.83	8,802	9,466	32,973.36

<sup>^</sup>Benchmark <sup>^^</sup>Additional Benchmark. Inception/Allotment date: 24-Jun-24. **Past performance may or may not be sustained in future and should not be used as a basis of comparison with other investments.** Since inception returns of the scheme is calculated on face value of Rs. 10 invested at inception. The performance details provided above are of Growth Option under Regular and Direct Plan. Different Plans i.e Regular Plan and Direct Plan under the scheme has different expense structure. \*Based on standard investment of Rs. 10,000 made at the beginning of the relevant period. **Simple annualized returns have been provided as per the extant guidelines since the scheme has completed 6 months but not 1 year.**

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Scheme Name	This Product is Suitable for investors who are seeking*	Scheme Riskometer	Scheme Benchmark	Benchmark Riskometer
Mahindra Manulife Manufacturing Fund	<ul style="list-style-type: none"><li>Long-term capital appreciation;</li><li>Investment in equity and equity-related securities of companies engaged in manufacturing theme.</li></ul>	<p>The risk of the scheme is Very High</p>	As per AMFI Tier I Benchmark i.e. BSE India Manufacturing TRI	<p>The risk of the benchmark is Very High</p>

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.